

Aligning Investments in Equitable TOD

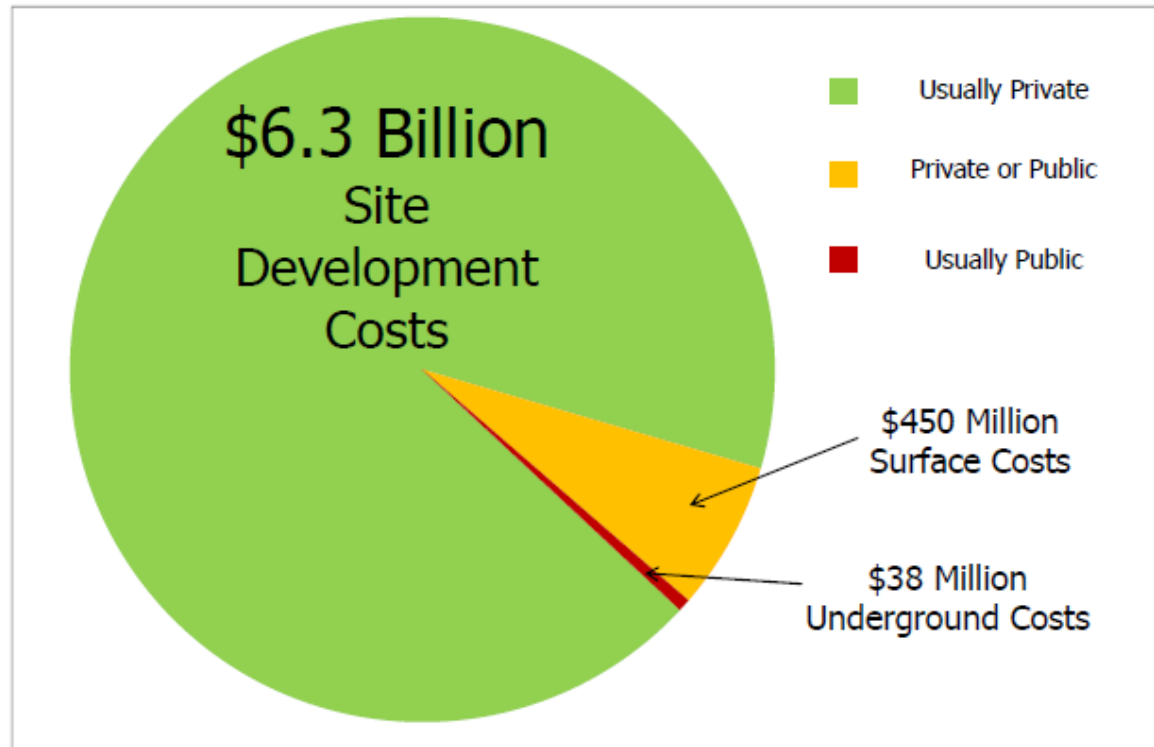
Capitalizing on growing alignment
in a time of scarcity

Desired Outcomes

- More “complete” neighborhoods
- Improved regional connectivity
- Equitable process and sharing of benefits

A Costly Agenda

Planned Improvements along Central Corridor



Central Questions

- How can participation in this agenda be maximized?
- How can resources be used most effectively?

Growing Alignment

- Partnership for Sustainable Communities
- Private sector beginning to invest
- Foundation participation growing

Living Cities' Efforts: *The Integration Initiative*

- Up to \$80 MM in grants, loans, and PRIs
- 5 urban regions
- Includes but is not limited to TOD efforts
- Framework > \$\$

Living Cities' Efforts:

Investors for Sustainable Communities

- Goals:
 - Coordinate and leverage \$150,000,000 over next three years
 - Pool influence to facilitate broader, deeper participation and alignment
 - Address persistent barriers to equitable TOD
- Members include: Ford, Rockefeller, Morgan Stanley, Citi, AARP Foundation

A Track Record of Investment

- 2008-2010: >\$100,000,000 in investments in equitable transportation and TOD
- Investments vary greatly in size and scope
- Types of investments include:
 - Policy research, development and advocacy
 - Housing development and preservation
 - Infrastructure and non-housing development
 - National field and capacity building

Upcoming Work

- Finance R&D
- Sustainable Communities Boot Camp
- Engage with regional leaders and investors

Points to Bear in Mind

- ATM and BTM (“Beyond the Money”)
- Financial institutions still testing the waters
- Financing tools are not a substitute for systems change