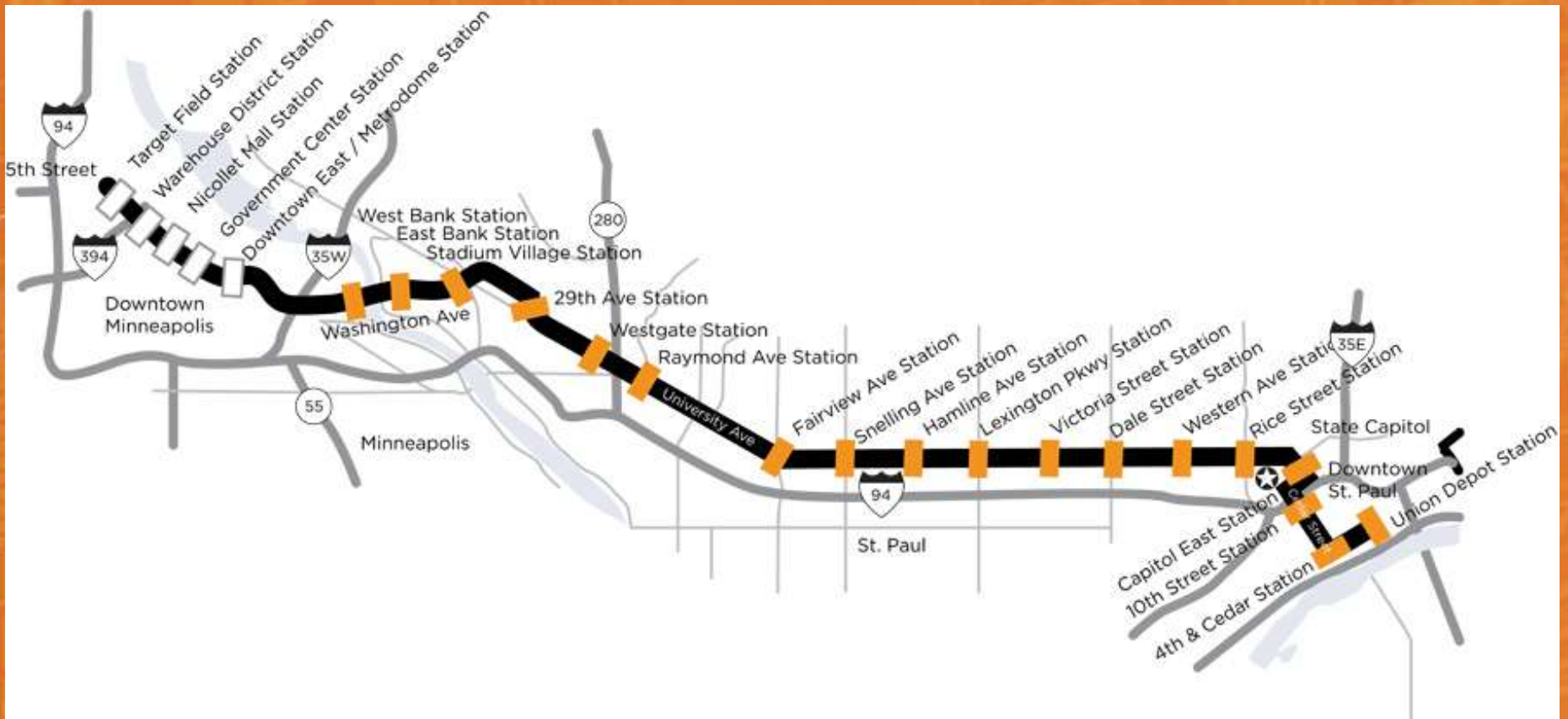


Finance: New Fund Sources

Rail~Volution

October 17, 2012



Funders Collaborative Members



Annie E. Casey Foundation

Bush Foundation

F. R. Bigelow Foundation

Ford Foundation

John S. and James L. Knight Foundation

Living Cities, Inc.

McKnight Foundation

The Minneapolis Foundation

Northwest Area Foundation

Otto Bremer Foundation

Jay and Rose Phillips Family Foundation of Minnesota

The Saint Paul Foundation

Surdna Foundation

Funders Collaborative Outcomes



TOD Financing Challenges



Dev. Challenges

- Long time frames
- Infill/polluted sites
- High land costs
- Multiple partners/funders

Public Benefits

- Infill development
- Public spaces
- Placemaking
- Increased ridership
- Affordable housing
- Business development

Why Foundations?



- Leading edge
- Flexible funds
- Affordable housing
- Economic development
- Community benefits

Ready for Rail Loan Fund



- \$4 million fund
- Up to \$20,000
- 0% interest
- Forgivable over 4 years

The Accelerator Fund



- \$1 million in grants
- \$3-5 million in PRIs
- \$2.5 million in guarantees
- \$10 million in debt

Public Amenities



- Bike, walk, transit connections
- Public art
- Cultural development

Investments in Equitable TOD

