FINANCING LIVABLE COMMUNITIES

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Metropolitan Transportation Commission
Program Overview

• MPO Context for TOD
• Capitalizing on flexible Federal transportation funds
• Program evaluation
• Incremental program development
Reduce CO₂ 40% below 1990 levels

Trend**

Transportation 2035

Add Pricing and Land Use

Prior Trend*

2035 Objective

* Assumes lower fuel economy
** Assumes higher fuel economy
Investing in Change
Resolution 3434

Focuses on delivering $18 billion in key transit expansion projects.
FOCUS Priority Development Areas

PDAs: Locally designated locations for increased development near transit
MTC Smart Growth Programs

• NEW Technical Assistance
  – Local funding source

• Station Area Planning Grants
  – Surface Transportation Program (STP) funds

• UPDATED TLC Capital
  – Congestion Mitigation/Air Quality (CMAQ) funds
NEW Technical Assistance Program

- Parking policy and demand analysis
- Municipal financing mechanisms for TOD
- Equitable development and affordable housing strategies, market analysis
- Infrastructure planning and design
- And More!
Station Area Planning Grant Program

- Railroad Ave. EBART
- San Leandro BRT
- Santa Rosa SMART

Housing Units

- Planned
- Existing
Station Area Planning Manual

Outlines 10 key planning elements for grantees
UPDATED TLC Program

- Program began in 1999
- 2nd Program evaluation 2007-08
UPDATED TLC Program

• $140M invested in all programs (1998-08)
  – $100M in TLC program
• Local match averaged 75% of grant
• Supported over
  – 14,000 housing units
  – 1.9 M sq. ft. of retail
  – 2.5 M sq. ft. of office
• Funding too rigid for TOD
Recommended program guidelines 2008-09 to emphasize:

- Provide flexibility in funding eligibility
- Develop clear objectives and performance measures
- Consider both grants and loans
- Increase grant maximum to $7.5 million
UPDATED TLC Program

• What our Commission Approved
  - Increase grant size to $6 M
  - Tie grants to FOCUS priority development areas
  - Increase range of eligible uses
    • Parking, Landbanking, Infrastructure
  - Maintain regional program “share”
What’s Next

• TLC
  - Finalize program scoring and application
  - Call for projects winter 2010
• Planning Grants
  - Update TOD policy and “certify” corridors
• Technical Assistance
  - Develop evaluation metrics
  - Secure long term funding
• CA Senate Bill 375
  - RTP & Land Use coordination & incentives
More Information

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