Aligning Investments in Equitable TOD

Capitalizing on growing alignment in a time of scarcity
Desired Outcomes

- More “complete” neighborhoods
- Improved regional connectivity
- Equitable process and sharing of benefits
A Costly Agenda

Planned Improvements along Central Corridor

$6.3 Billion Site Development Costs

- $450 Million Surface Costs
- $38 Million Underground Costs
Central Questions

• How can participation in this agenda be maximized?

• How can resources be used most effectively?
Growing Alignment

- Partnership for Sustainable Communities
- Private sector beginning to invest
- Foundation participation growing
Living Cities’ Efforts: The Integration Initiative

• Up to $80 MM in grants, loans, and PRIs

• 5 urban regions

• Includes but is not limited to TOD efforts

• Framework > $$
Living Cities’ Efforts: Investors for Sustainable Communities

• Goals:
  – Coordinate and leverage $150,000,000 over next three years
  – Pool influence to facilitate broader, deeper participation and alignment
  – Address persistent barriers to equitable TOD

• Members include: Ford, Rockefeller, Morgan Stanley, Citi, AARP Foundation
A Track Record of Investment

• 2008-2010: >$100,000,000 in investments in equitable transportation and TOD
• Investments vary greatly in size and scope
• Types of investments include:
  – Policy research, development and advocacy
  – Housing development and preservation
  – Infrastructure and non-housing development
  – National field and capacity building
Upcoming Work

- Finance R&D
- Sustainable Communities Boot Camp
- Engage with regional leaders and investors
Points to Bear in Mind

• ATM and BTM ("Beyond the Money")

• Financial institutions still testing the waters

• Financing tools are not a substitute for systems change