Finance: New Fund Sources
Rail~volution
October 17, 2012
Funders Collaborative Members

Annie E. Casey Foundation
Bush Foundation
F. R. Bigelow Foundation
Ford Foundation
John S. and James L. Knight Foundation
Living Cities, Inc.
McKnight Foundation
The Minneapolis Foundation
Northwest Area Foundation
Otto Bremer Foundation
Jay and Rose Phillips Family Foundation of Minnesota
The Saint Paul Foundation
Surdna Foundation
Central Corridor neighborhoods are places of opportunity for all.
TOD Financing Challenges

Dev. Challenges
- Long time frames
- Infill/polluted sites
- High land costs
- Multiple partners/funders

Public Benefits
- Infill development
- Public spaces
- Placemaking
- Increased ridership
- Affordable housing
- Business development
Why Foundations?

- Leading edge
- Flexible funds
- Affordable housing
- Economic development
- Community benefits
Ready for Rail Loan Fund

• $4 million fund
• Up to $20,000
• 0% interest
• Forgivable over 4 years
The Accelerator Fund

- $1 million in grants
- $3-5 million in PRIs
- $2.5 million in guarantees
- $10 million in debt
Public Amenities

- Bike, walk, transit connections
- Public art
- Cultural development
Investments in Equitable TOD

Central Corridor neighborhoods are places of opportunity for all

**STRONG LOCAL ECONOMY**
- Jobs Central
- Business Resources Collaborative
- LRT Works
- Workforce Forecasting Tool
- Contracting for Success
- Business Support Evaluation
- Discover Central Corridor
- University Avenue Urban Manufacturing Project
- Central Corridor Resource Center
- Central Corridor Internship Program
- Twin Cities Duty Plant
- Periodic Equity Summit Cohort
- Rail-Valuation Conference Cohort
- Central Corridor Tracker

**AFFORDABLE HOUSING**
- Transit-Oriented Development Investment Framework
- Big Picture Project
- TOD Fund Learning Sessions
- Assessing Influences of Transit Corridors Study
- Getting It Done TOD Workshop
- Creative Enterprise Zone
- Central Corridor Design Center
- World Cultural Heritage District
- Charles Lane Business District
- Stadium Village Plan
- 20th Avenue Station Area Framework
- Rhino Property Development
- Development Necessity Analysis

**COLLABORATION & COORDINATION**
- Jobs Central
- Business Resources Collaborative
- Transit-Oriented Development Investment Framework
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**TRANSIT-ORIENTED PLACES**
- Cultural Corridor
- Central Corridor Transit Study
- Bike Center
-贺华培, 周发鸿: Station Area Park
- Nice Ride
- Cycles for Change

**KEY**
- Outreach
- Working Groups
- Alliance