Equitable TOD in Practice

Carmen Rojas, PhD
Acting Director of Program Strategies
Agenda

Introduction to Living Cities

Defining Equitable TOD

From the Field

• Bay Area – Moving to Work
• Denver – Jobs Access Initiative

Q&A
About Living Cities

Founded in 1991, Living Cities is an innovative philanthropic collaborative of 22 of the world’s largest foundations and financial institutions working to create lasting improvements in the lives of low-income people and the cities where they live.
# Living Cities Members

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Defining Equitable TOD

**Return on Investment**
- Public-private partnership create economically sound TOD projects.
- Incentives encourage employers to locate along transit.
- Private investors see the long term value of economic benefits in TOD.

**Return on Equity**
- Low-income residents can access via workforce training and good jobs.
- Low and middle-skilled jobs are available.
- TOD projects include affordable units.

**Equitable TOD**
- Communities develop an unifying platform for economic, community, transit, and workforce development.
- There is a clear alignment of private, non-profit, and public sectors.
- Getting to and from work be less challenging for low-income residents.
TOD Working Group

Background

- **Members**: represented by 11 of our 22 institutions
- **Mission**: to advance *equitable* TOD outcomes for low-income people

Grantees

- **Framing**: Institute for Sustainable Communities
- **Field**: Mile High Connects / Great Communities Collaborative
- **Finance**: Low Income Investment Fund / Enterprise Community Partners

TOD @ The Integration Initiative

- **Twin Cities**: Central Corridor Funders Collaborative
- **Baltimore**: Workforce pipeline along the Red Line
- **Detroit**: TOD fund exploration along Woodward Corridor
Grants in the Field

Living Cities Objective

- Support nationally significant innovation in equitable TOD, regional economic strategy, and finance
- Reduce spatial barriers for low-income people in accessing economic opportunity

Grant Details

- 1:1 financial match is provided
- Existing governing structure must represent multiple sectors
- Potential leverage of $2-3 million in Catalyst Fund loans

Grantees

- Mile High Connects, Denver Region
- Great Communities Collaborative, Bay Area
Bay Area

**Goal:** Develop a spatial frame to merge workforce development and equitable TOD

**Targeting:**
- Land use planners
- Transportation planners
- Workforce development practitioners

**Defining:**
- Middle skilled jobs
- Transit accessibility
- Key industries
- Geographic focus

**Framing:**
- Low income communities
- Quality jobs and workforce pipelines
- Modes of transit access
- Employment barriers
**Goal:** Integrate location, capital, and jobs-based decisions into equitable TOD efforts.

**Analyze**
- Map firms by industry, size, and middle skill jobs
- Map small business near transit
- Map workforce centers and supportive services

**Inform**
- Scan of small business lending products
- Host a national convening on capital sources
- Explore small business loan fund

**Influence**
- Case making with key stakeholders
- Redirect small business lending funds
- Infuse strategies in SCI communities
Key Learning from TOD Grants

1. Building cross-sector partnerships is a challenge.

2. There is a clear role for public sector and philanthropy.

3. We need to identify role & return for private sector employers.

4. Private sector leaders have potential to serve as advocates for transit.

5. Community engagement as a key strategy for advancing the field.

6. It is important to start with an understanding of the geography of quality jobs and the nature of the workforce system.
Question & Answers

Contact Information:
Carmen Rojas, PhD
crojas@livingcities.org