What is Joint Development?

- Transit improvement (or benefit)
- Non-transit development (TOD)
- Public, private or non-profit partner(s)
- Benefit- and cost-sharing agreement(s)
What is FTA-Assisted Joint Development (JD)?

• FTA interest in the JD project, either:
  – New FTA funding, or
  – Property previously acquired with FTA funds

• No FTA funding programs specifically for JD

• FTA-assisted property can be used for JD and FTA funds can be spent on some JD activities (statutory), subject to:
  – Statutory eligibility criteria
  – Use of real property considerations
  – Other cross-cutting federal requirements

• FTA policy established in Circular 7050.1A.
Seattle, WA

- **Project Name**: Capitol Hill Station TOD
- **Project Sponsor**: Sound Transit

Seattle, WA

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Source: https://www.theurbanist.org/2016/08/30/sound-transit-green-lights-capitol-hill-station-tod/
Benefits of Joint Development

As a value capture strategy, JD can generate revenue and reduce costs for transit agencies.

JD maximizes the utility of transit system improvements and FTA-funded projects.

JD also provides other benefits to transit agencies and local communities.

JD is a tool transit agencies use to support specific, locally-preferred TOD.
FTA-Assisted Joint Development Creates Transit Revenue

- $33 million in FTA assistance
- $370 million in income for transit purposes
- $1.3 billion in private funds for local economic development
FTA-Assisted Joint Development Creates Community Benefits

7 M+ sq. ft. of mixed-use development

5,000+ housing units  2.5 M+ sq. ft. of office/retail
For More Information

- [www.transit.dot.gov/JointDevelopment](http://www.transit.dot.gov/JointDevelopment)

- FTA Regional Office Points of Contacts
  - [https://www.transit.dot.gov/about/regional-offices/regional-offices](https://www.transit.dot.gov/about/regional-offices/regional-offices)

- FTA Headquarters Points of Contacts
  - Dan Schned, Office of Budget & Policy
    - [daniel.schned@dot.gov](mailto:daniel.schned@dot.gov) or 202-366-1652
  - Chris Hall, Office of Chief Counsel
    - [christopher.hall@dot.gov](mailto:christopher.hall@dot.gov) or 202-366-5218