

FTA

FEDERAL TRANSIT ADMINISTRATION

Value Capture Overview

Rail~Volution
Value Capture Today and
Tomorrow
October 21, 2018

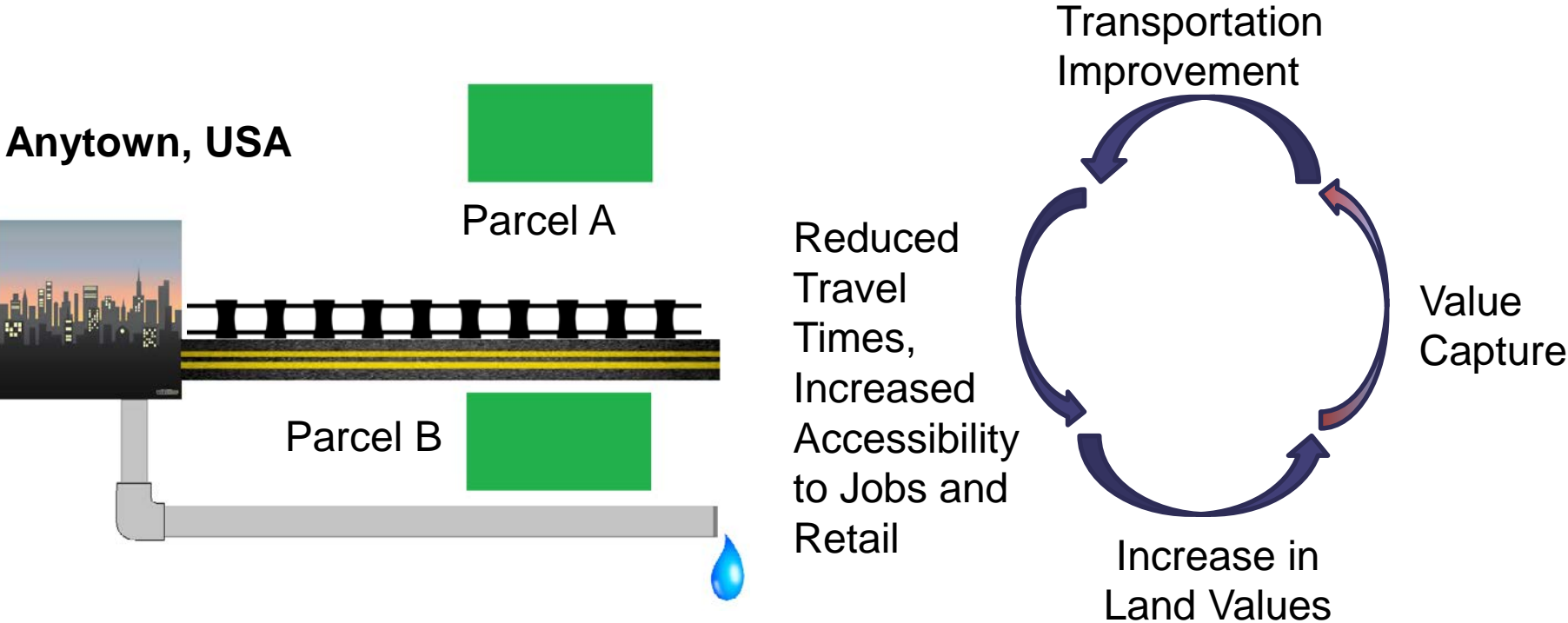


U.S. Department of Transportation
Federal Transit Administration

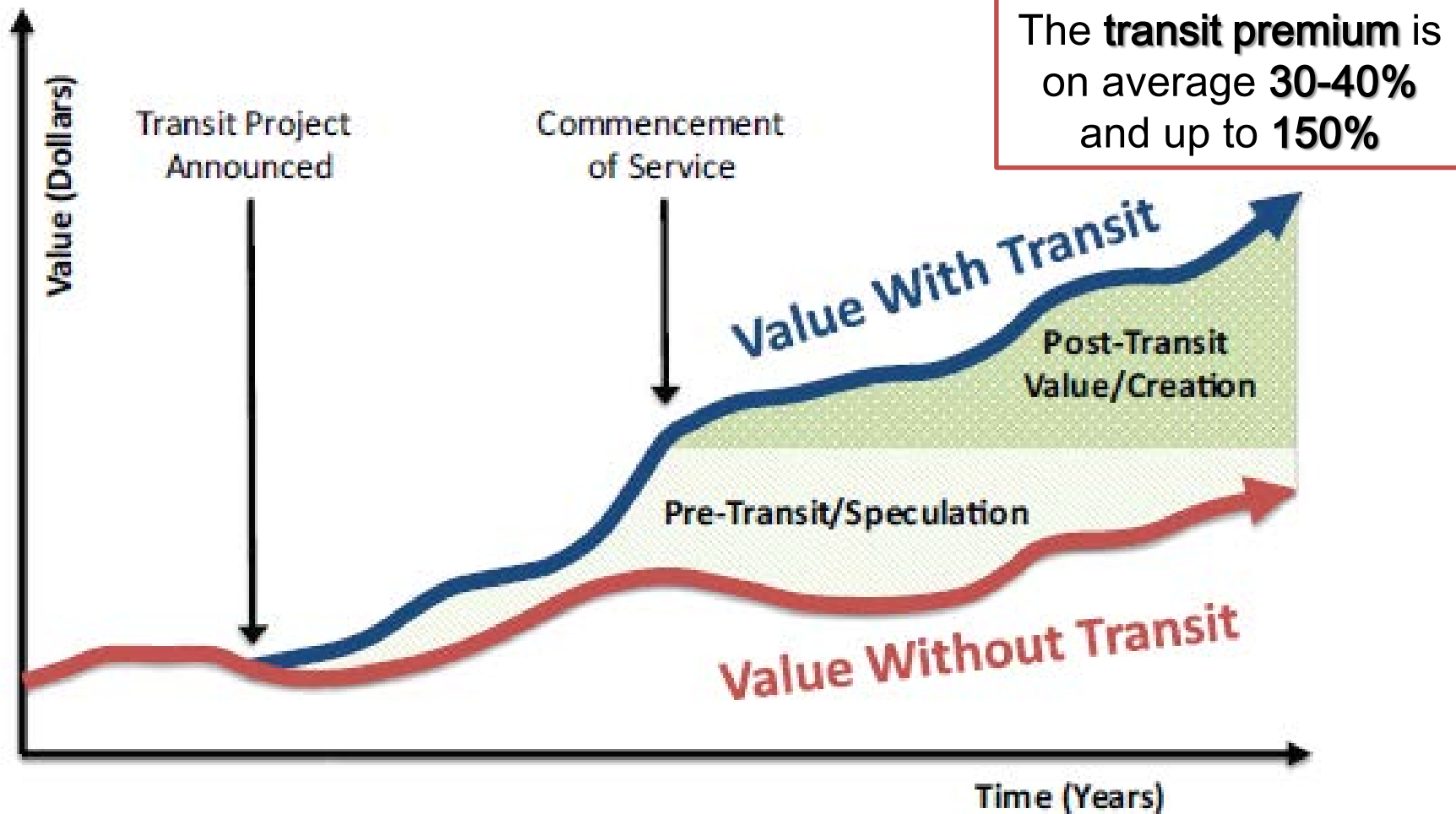
Presentation Outline

- Transit Creates Value
- Value Capture “Toolbox”
- Funding/Financing Mechanisms

Infrastructure Creates Value



Transit Creates Value



What is Value Capture?

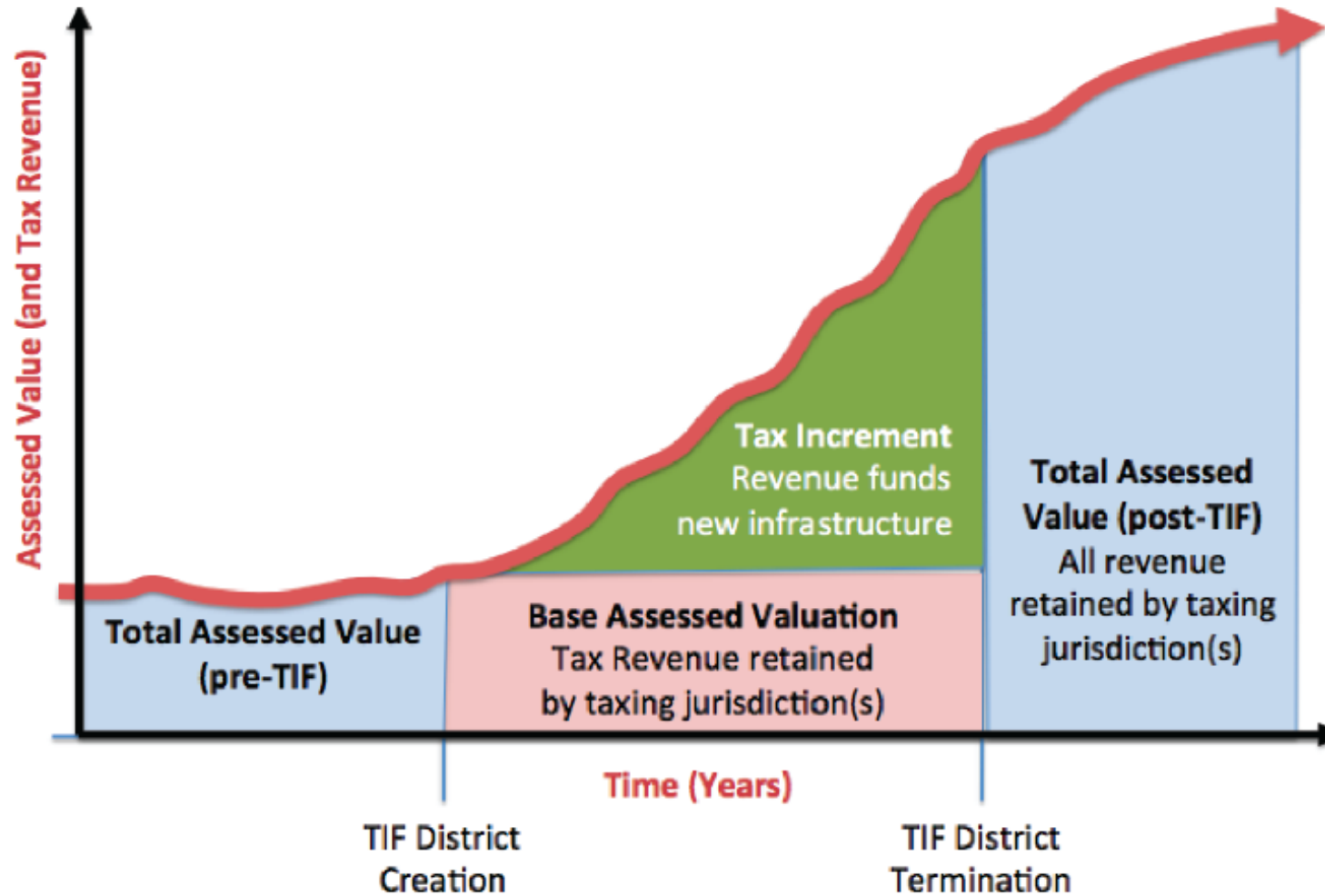
“Value capture” describes a toolbox of public financing mechanisms aimed at **capturing** a share of the **land value** that transit **creates**.

- Land value is largely a function of how “accessible” it is.

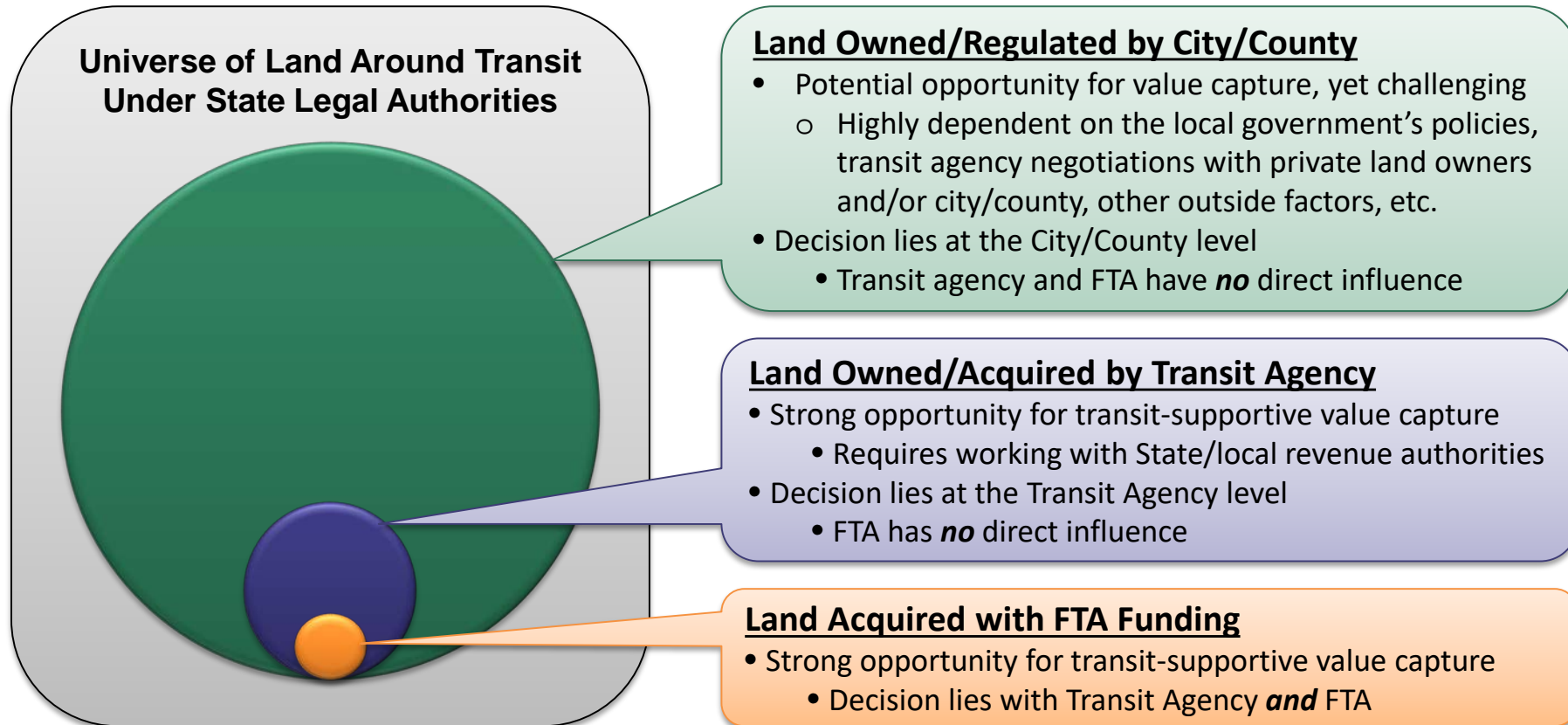
Value Capture Strategies

- Value Capture strategies include:
 - Tax Increment Financing (TIF) Districts
 - Special Assessment Districts
 - Development Impact Fees
 - In-Kind Contributions
 - Joint Development
 - Others

Tax Increment Financing



What is FTA's Role in Most Value Capture Strategies?



*The Federal direct role in value capture is limited to the **orange box***

Next Steps

- Advance value capture strategies:
 - Webinars and roundtable discussions on value capture
 - Update FTA value capture website
 - Support joint development and TOD